THIRD ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the THIRD ICB Unit Fund for the period ended 31 March 2017 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 31 MARCH 2017

Particulars	Notes	March 31,2017 (Taka)	December 31,2016 (Taka)
Assets			
Marketable investment -at cost		359,476,748	369,777,019
Cash at bank		26,555,100	19,315,617
Other current assets	1	3,596,916	9,723,285
Deferred revenue expenditure		3,406,406	3,554,511
		393,035,170	**402,370,432**
Capital and Liabilities			
Unit capital	2	315,234,290	318,168,940
Reserves and surplus	3	25,574,127	25,735,606
Provision for marketable investments		10,000,000	10,000,000
Current liabilities	4	42,226,753	48,465,886
		393,035,170	**402,370,432**
Net Asset Value (NAV)			
At cost price		**11.13**	**11.12**
At market price		**12.16**	**11.39**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD 1 JANUARY 2017 to 31 MARCH 2017

Particulars	Notes	January 01,2017 to March 31, 2017
Income		
Profit on sale of investments		15,588,321
Premium on sale of units		8,768
Dividend from investment in shares		2,246,177
Total Income		**17,843,266**
Expenses		
Management fee		1,634,289
Trusteeship fee		84,295
Custodian fee		90,068
Annual fees		81,319
Audit fee		7,188
Preliminary expenses written off		148,105
Other expenses	5	69,791
Total Expenses		**2,115,055**
Net Profit for the period		**15,728,211**
Earnings Per Unit		**0.50**

STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD 1 JANUARY 2017 to 31 MARCH 2017

Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2017	**318,168,940**	**3,328,023**	**10,000,000**	**22,407,583**	**353,904,546**
Unit Capital	(2,934,650)	-	-	-	(2,934,650)
Unit Premium reserve	-	30,757	-	-	30,757
Last year dividend	-	-	-	(15,908,447)	(15,908,447)
Last year adjustment	-	-	-	(12,000)	(12,000)
Net profit after tax	-	-	-	15,728,211	15,728,211
Balance as at March 31, 2017	**315,234,290**	**3,358,780**	**10,000,000**	**22,215,347**	**350,808,417**

STATEMENT OF CASH FLOWS (Un-audited)
FOR THE PERIOD 1 JANUARY 2017 to 31 MARCH 2017

Particulars	January 01, 2017 to March 31, 2017
Cash flow from operating activities	
Dividend from investment in shares	2,886,836
Premium on sale of units	8,768
Expenses	(60,751)
Net cash inflow/(outflow) from operating activities	**2,834,853**
Cash flow from investing activities	
Purchase of shares-marketable investment	(42,639,560)
Sale of shares-marketable investment	48,349,600
Share application money deposited	(10,000,000)
Share application money refunded	18,000,000
Net cash in flow/(outflow) from investing activities	**13,710,040**
Cash flow from financing activities	
Unit capital sold	358,930
Unit capital surrendered	(3,293,580)
Premium received on sales	(2,179)
Premium refunded on surrender	32,936
Dividend paid	(6,401,517)
Net cash in flow/(outflow) from financing activities	**(9,305,410)**
Increase/(Decrease) in cash	**7,239,483**
Cash equivalent at beginning of the period	19,315,617
Cash equivalent at end of the period	**26,555,100**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.09**

Notes to financial statements (Un-audited)
For the period January 01, 2017 to March 31, 2017

	March 31,2017 (Taka)	December 31,2016 (Taka)
1. Other current assets		
Dividend receivable	993,406	1,646,065
Interest receivable	77,220	77,220
Receivable from ISTCL	2,526,290	-
Share application money	-	8,000,000
	3,596,916	**9,723,285**
2. Unit capital		
Opening balance	318,168,940	433,358,170
Add: Unit sold during the year	358,930	1,326,330
	318,527,870	434,684,500
Less: Unit surrender by holder	3,293,580	116,515,560
Closing balance	**315,234,290**	**318,168,940**
3. Reserves & Surplus		
Retained Earnings	6,487,136	227,316
Unit premium reserve	3,358,780	3,328,023
Net Profit for the period	15,728,211	22,180,267
	25,574,127	**25,735,606**
4. Current liabilities		
Management fee payable to ICB AMCL	4,120,130	2,485,841
Conversion fee payable to ICB AMCL	3,520,000	3,520,000
Trustee fee payable to ICB	90,644	6,349
Custodian fee payable to ICB	230,549	140,481
Annual fee payable to BSEC	413,646	332,327
Audit fee payable	80,938	73,750
Payable to ICB	5,110,490	5,110,490
Payable to ISTCL	-	17,652,261
Other expenses payable	120,231	111,192
Dividend payable	28,540,125	19,033,195
	42,226,753	**48,465,886**

	January 01, 2017 to March 31, 2017
5. Other Operating Expenses	
Bank charge	1,960
Advertisement	54,712
CDBL Charges	13,119
	69,791

Sd/-	Sd/-
Chief Executive Officer & Company Secretary	Chairman of Trustee Committee
Sd/-	Sd/-
Head of Finance & Accounts	Member-Secretary of Trustee Committee